

8 April 2016

Using data provided by [Finance Canada](#) on 8 April 2016, PBO has updated Summary Table 2 (Table 1-2) presented in its 6 April 2016 report [Budget 2016: Key Issues for Parliamentarians](#).

Fiscal outlook with measures

billions of dollars	Projection					
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Revised status quo budgetary balance (before measures)	-1.5	-16.1	-13.4	-12.1	-9.6	-5.8
February 2016 Canadian Economic Outlook measures¹						
Middle class tax cut and other measures announced in December	-0.4	-1.3	-1.2	-1.2	-1.3	-1.3
Alberta stabilization	-0.3					
Syrian refugees	-0.4	-0.2	-0.1	0.0	0.0	0.0
Pratt & Whitney Canada repayment (net cost)	1.0	0.0	-0.1	-0.1	-0.1	-0.1
Reversal of sick leave savings	-0.9	-0.2	-0.2	-0.1	-0.1	-0.1
Whole-of-government strategy in Iraq, Syria, Jordan and Lebanon		-0.5	-0.5	-0.3	0.0	0.0
Canada Summer Jobs Program		-0.1	-0.1	-0.1	0.0	0.0
Total	-0.8	-2.3	-2.1	-1.8	-1.4	-1.4
Budget 2016 measures¹						
Help for the Middle Class	0.5	-3.6	-3.6	-2.5	-1.6	-0.9
Growth for the Middle Class		-4.2	-6.4	-4.2	-3.6	-4.6
A Better Future for Indigenous Peoples		-1.3	-1.8	-1.1	-1.3	-1.4
A Clean Growth Economy		-0.1	-1.5	-1.4	-0.4	-0.4
An inclusive and Fair Canada	-3.7	-1.2	-1.5	-1.5	-1.5	-1.6
Canada in the World	0.2	-0.3	1.1	0.9	0.7	0.5
Open and Transparent Government		-0.4	-0.2	0.1	0.1	0.1
Tax Fairness and a Strong Financial Sector		0.1	0.7	1.3	1.6	2.0
Total	-3.1	-10.9	-13.3	-8.5	-6.1	-6.2
Total measures since 2015 Fall Update	-3.9	-13.2	-15.4	-10.3	-7.5	-7.6
Public debt charges on Budget 2016 measures		0.0	-0.2	-0.4	-0.6	-0.9
Budgetary balance (after measures)	-5.4	-29.4	-29.0	-22.8	-17.7	-14.3

Sources: Finance Canada and Parliamentary Budget Officer.

Note: Totals may not add due to rounding.

¹ A negative number implies a deterioration in the budgetary balance (lower revenues or higher spending). A positive number implies an improvement in the budgetary balance (higher revenues or lower spending).